

# **The University of Chichester**

## **Annual Report and Financial Statements for the year ended 31 July 2019**

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# The University of Chichester

## About the University of Chichester

The University of Chichester was established by the Bishop of Chichester in 1839 as a men's teacher training

The designation 'University of Chichester' was approved by the Privy Council in October

From the University's Articles of Association, the object of the University of Chichester is "the education of men and women"

### Strategic Plan

'Open for Change' covers the period 2018

### Our Mission:

### Our Vision:

# The University of Chichester

## About the University of Chichester





# The University of Chichester

## Directors, Governors and Advisers

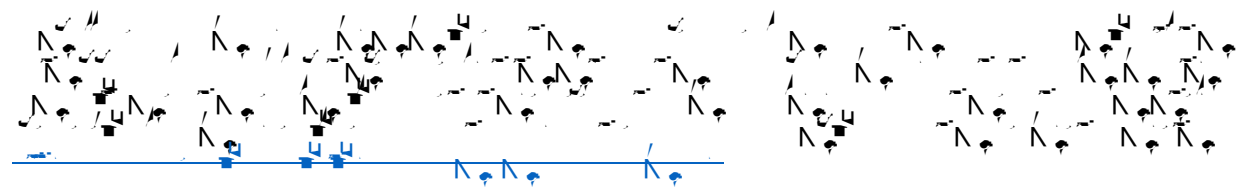
five members (currently twenty). Under the University's Articles of Association,

- 
- Four nominated Governors (one student, normally the President of the Students' Union, two

Chancellor's Group (VCG) and is co

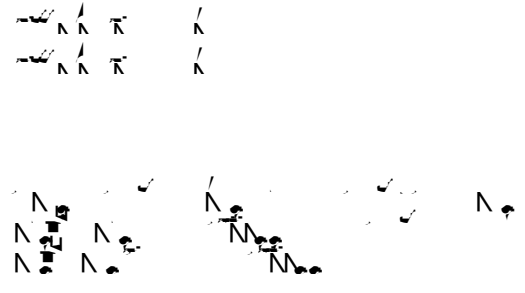
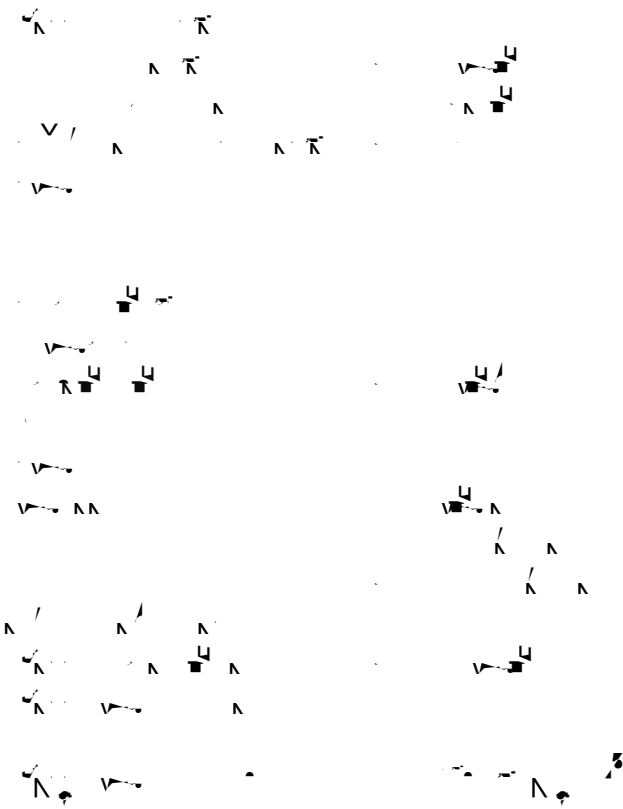
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Chancellor's Group is supported by key senior managers who lead functional departments



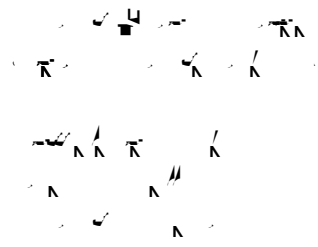
# The University of Chichester

## Directors, Governors and Advisers



President of the Students' Union

President of the Students' Union

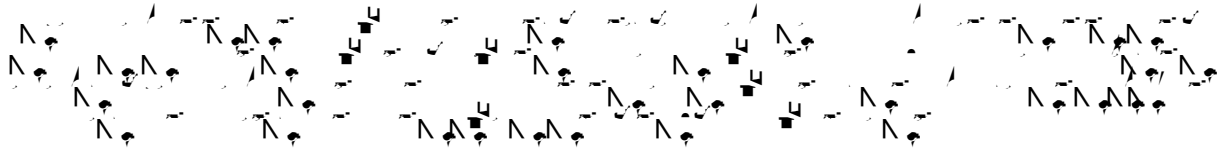




# The University of Chichester

## Strategic report for the year ended 31 July 2019

### Operating and Financial Review





# The University of Chichester

## Strategic report for the year ended 31 July 2019



# The University of Chichester

## Strategic report for the year ended 31 July 2019

### Value for Money and University Impact

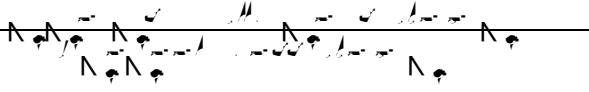
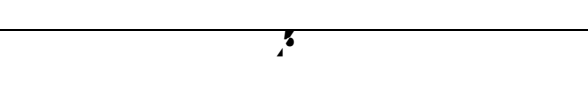

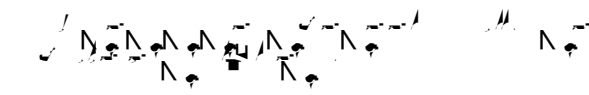




**The University of Chichester**  
**Strategic report for the year ended 31 July 2019**

# The University of Chichester

## Strategic report for the year ended 31 July 2019

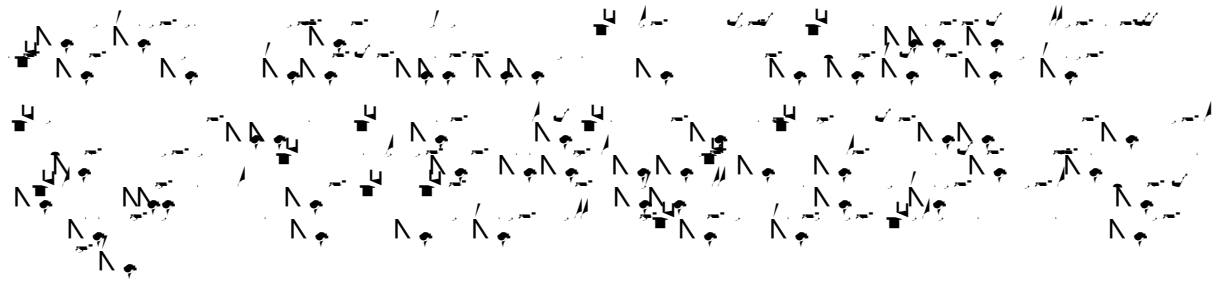
	
	
	



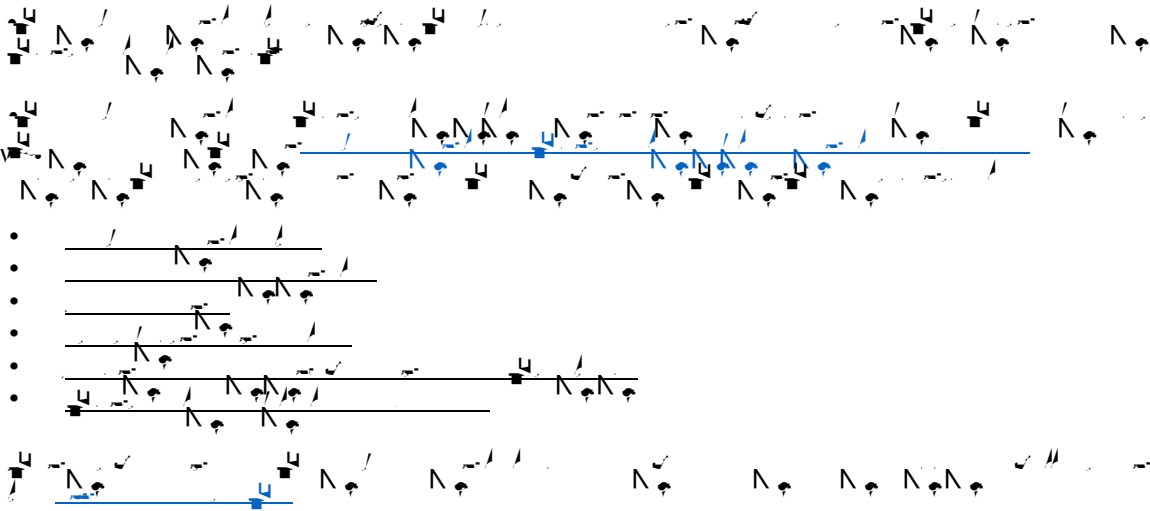
# The University of Chichester

## Strategic report for the year ended 31 July 2019

### Effective use of the Estate

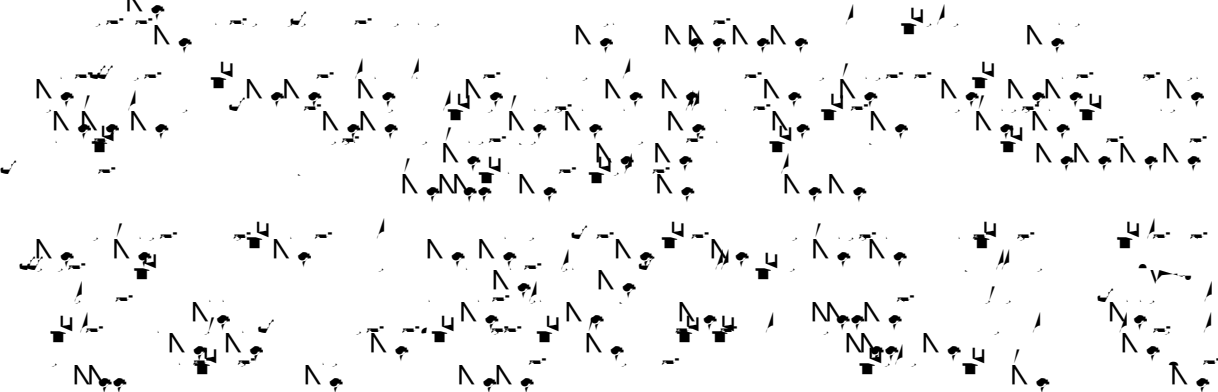


### Environmental Sustainability



### Regional Regeneration

the University of Chichester “has a major economic impact” contributing “£126.3m into the local economy” based on 2014/15 data. A projected figure looking forward to 2021 and “based on the delivery of the University’s strategic plans” demonstrated that the University’s economic impact will grow to £295.9m by 2021.







**The University of Chichester**  
**Strategic report for the year ended 31 July 2019**

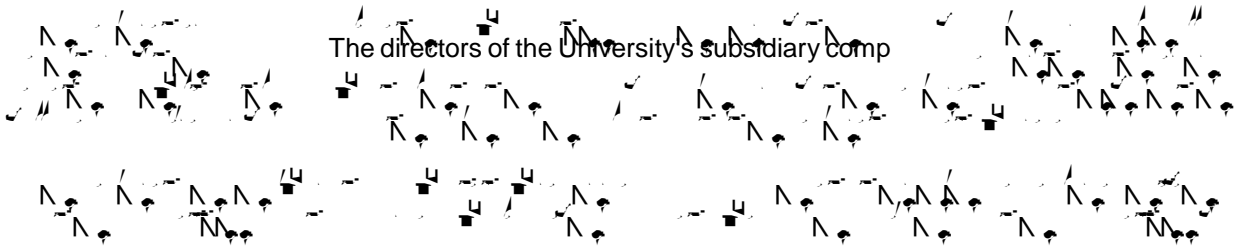
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# The University of Chichester

# The University of Chichester

## Corporate governance and internal controls statement

### Constitution



# The University of Chichester

## Corporate governance and internal controls statement

To appoint a Principal Chaplain in accordance with the University's status as a Denominational

the University's assets, property and estate.

at systems are in place for meeting all the institution's legal obligations, including

# The University of Chichester

## Corporate governance and internal controls statement

### Composition of the Board of Governors

The University's Board of Governors consists of at least nineteen and a maximum of twenty

members, of whom at least five must be independent non-executive directors. The Board of Governors is responsible for the overall strategic direction of the University and for the appointment and removal of the Chancellor and the Vice-Chancellor.

The Board of Governors also has the authority to appoint and remove the members of the Council of the University and to determine the terms of reference of the Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Audit Committee and the Remuneration Committee. The Board of Governors also has the authority to appoint and remove the members of the Nominations Committee.

The Board of Governors is also responsible for the appointment and removal of the members of the Academic Committee and the Academic Board. The Board of Governors also has the authority to appoint and remove the members of the Academic Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Finance Committee and the Finance Board. The Board of Governors also has the authority to appoint and remove the members of the Finance Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Research Committee and the Research Board. The Board of Governors also has the authority to appoint and remove the members of the Research Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Student Services Committee and the Student Services Board. The Board of Governors also has the authority to appoint and remove the members of the Student Services Council.

The Board of Governors is also responsible for the appointment and removal of the members of the External Relations Committee and the External Relations Board. The Board of Governors also has the authority to appoint and remove the members of the External Relations Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Internal Audit Committee and the Internal Audit Board. The Board of Governors also has the authority to appoint and remove the members of the Internal Audit Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Risk Management Committee and the Risk Management Board. The Board of Governors also has the authority to appoint and remove the members of the Risk Management Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Sustainability Committee and the Sustainability Board. The Board of Governors also has the authority to appoint and remove the members of the Sustainability Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Quality Assurance Committee and the Quality Assurance Board. The Board of Governors also has the authority to appoint and remove the members of the Quality Assurance Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Equality and Diversity Committee and the Equality and Diversity Board. The Board of Governors also has the authority to appoint and remove the members of the Equality and Diversity Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Health and Safety Committee and the Health and Safety Board. The Board of Governors also has the authority to appoint and remove the members of the Health and Safety Council.

The Board of Governors is also responsible for the appointment and removal of the members of the Information Security Committee and the Information Security Board. The Board of Governors also has the authority to appoint and remove the members of the Information Security Council.

Chancellor's Group, have responsibility for significant areas of the University's business, or who hold senior positions.





**The University of Chichester**  
**Corporate governance and internal controls statement**

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**The University of Chichester**  
**Corporate governance and internal controls statement**

# The University of Chichester

## Corporate governance and internal controls statement

### Going concern and Sustainability Reporting

of any information needed by the University's auditors for the purposes of their audit and to establish

### Awareness of Relevant Audit Information

of any information needed by the University's auditors for the purposes of their audit and to establish

**The University of Chichester**  
**Statement of responsibilities of the Board of Governors**

# The University of Chichester

## Statement of responsibilities of the Board of Governors

resources to continue its operations for the foreseeable future. For this reason, a going concern basis

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- secure the economical, efficient and effective management of the University's

# The University of Chichester

## Independent Auditor's report

### Opinion

We have audited the financial statements of the University of Chichester ("the University") and its subsidiaries (the 'Group') for the year ended 31 July 2019

**The University of Chichester**  
**Independent Auditor's report**

# The University of Chichester

## Independent Auditor's report

### Auditor's responsibilities for the audit of the financial statements

are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

Financial Reporting Council's website at [forms part of our auditor's report.](#)

### Use of our report

Our audit work has been undertaken so that we might state to the University's Board those matters we are required to state to them in an auditor's report and for no other purpose.



# The University of Chichester

## Consolidated and University statement of comprehensive income and expenditure for the year ended 31 July 2019

	2019			
	Consolidated £'000	University £'000	£	£
<b>Income</b>				
Income from contracts with customers	39,901	39,901		
Income from investments	3,702	3,702		
Income from other sources	1,307	63	£	£
Income from government grants	10,576	10,724		
Income from other sources	6	6		
Income from other sources	30	895	£	£
<b>Total income</b>	<b>55,522</b>	<b>55,291</b>	<b>£</b>	<b>£</b>
<b>Expenditure</b>				
Expenditure on contracts with customers	34,498	34,498	£	£
Expenditure on other sources	17,219	16,997		
Expenditure on other sources	5,266	5,246		
Expenditure on other sources	2,345	2,345	£	£
<b>Total expenditure</b>	<b>59,328</b>	<b>59,086</b>	<b>£</b>	<b>£</b>
<b>Deficit before other gains losses</b>	<b>(3,806)</b>	<b>(3,795)</b>	<b>(2,580)</b>	<b>(2,562)</b>
Income from other sources	421	421	£	£
<b>Deficit for the year</b>	<b>(3,385)</b>	<b>(3,374)</b>	<b>£</b>	<b>£</b>
Income from other sources	(1,608)	(1,608)		
<b>Total comprehensive income for the year</b>	<b>(4,994)</b>	<b>(4,982)</b>		
Income from other sources	(37)	(37)		
Income from other sources	(4,870)	(4,858)		
Income from other sources	(87)	(87)		
<b>Total comprehensive income for the year</b>	<b>(4,994)</b>	<b>(4,982)</b>		



# **The University of Chichester**

## **Consolidated and University statement of changes in reserves for**

# The University of Chichester

## Consolidated and University Balance Sheet

Company number 04740553

	Consolidated £'000	University £'000		
<b>Non-current assets</b>				
Intangible assets	137,332	137,310		
Property, plant and equipment	-	-		
Investments	137,332	137,310		
<b>Current assets</b>				

# The University of Chichester

## Consolidated statement of cash flows for the year ended 31 July 2019

	2019
	£'000
Cash flow from operating activities	



# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

### 4 Accounting for retirement benefits

£'000

	2019	2018
Defined contribution pension schemes	1,234	1,123
Defined benefit pension schemes	567	678
Other retirement benefits	89	100
Total	1,890	1,901

£'000

	2019	2018
Employment benefits	1,234	1,123
Finance leases	567	678
Operating leases	89	100
Foreign currency	1,234	1,123
Fixed assets	567	678
Total	3,711	3,702

### 5 Employment benefits

### 6 Finance leases

### 7 Operating leases

### 8 Foreign currency

£'000

	2019	2018
Foreign currency	1,234	1,123
Fixed assets	567	678
Total	1,801	1,801

### 9 Fixed assets

£'000

	2019	2018
Fixed assets	567	678
Total	567	678

£'000

	2019	2018
Fixed assets	567	678
Total	567	678

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

### 9 Fixed assets (continued)

#### Land and buildings

	2019	2018
Cost	1,234,567	1,234,567
Accumulated depreciation	(123,456)	(123,456)
Net book value	1,111,111	1,111,111

#### Equipment

	2019	2018
Cost	567,890	567,890
Accumulated depreciation	(456,789)	(456,789)
Net book value	111,101	111,101

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

### 14 Financial liabilities

### 15 Enhanced pensions

### 16 Taxation

£ Nil   £ Nil   £ Nil   £ Nil   £ Nil   £ Nil

The University's subsidiaries are liable to Corporation Tax in the same way as any other commercial organisation.

### 17 Reserves

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

	Consolidated £'000	University £'000	2019 £'000	2018 £'000
<b>1 Tuition fees and education contracts</b>				
<ul style="list-style-type: none"> <li>■ Tuition fees</li> <li>■ Education contracts</li> </ul>	37,668	37,668	37,668	37,668
	1,182	1,182	1,182	1,182



# The University of Chichester

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

### 7 Staff costs continued

#### Key management personnel

	2019 £'000
Key management personnel	1,135

Compensation consists of salary and benefits including employer's pension contributions and employer's national insurance

#### Governors

	2019	
	Consolidated £'000	University £'000
Governors	1,039	1,039
Other staff	1,195	1,195
Other	111	111
	<u>2,345</u>	<u>2,345</u>

### 8 Interest and other finance costs

	2019	
	Consolidated £'000	University £'000
Interest	1,039	1,039
Other finance costs	1,195	1,195
Other	111	111
	<u>2,345</u>	<u>2,345</u>

### 9 Analysis of total expenditure by activity

	2019	
	Consolidated £'000	University £'000
Teaching	30,802	31,002
Research	13,290	13,273
Other	6,689	8,979
Other	6,532	4,359
Other	884	230
Other	1,130	1,242
	<u>59,327</u>	<u>59,085</u>

### 10 Other operating expenditure

	2019	
	Consolidated £'000	University £'000
Other operating expenditure	834	834
Other operating expenditure	2,642	2,581
Other operating expenditure	1,753	1,752
Other operating expenditure	584	584
Other operating expenditure	1,847	1,847
Other operating expenditure	478	478
Other operating expenditure	1,022	997
Other operating expenditure	300	300
Other operating expenditure	801	746
Other operating expenditure	1,688	1,688
Other operating expenditure	5,270	5,190
	<u>17,219</u>	<u>16,997</u>

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

	2019 Consolidated £'000	2018 Consolidated £'000
<b>10 Other operating expenditure (continued)</b>		
Depreciation and amortisation	57	57
Staff costs	12	12
Travel and subsistence	9	9
Other operating expenditure	90	90

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

	2019			
	Consolidated	University	£	£
<b>12 Non-Current Investments</b>				
	-	2		

			2019	
			£'000	
			(10)	
			852	

	2019			
	Consolidated	University	£'000	£'000
<b>13 Trade and other receivables</b>				
	1,222	1,099		
	2,242	2,195		
	214	214		
	-	1,274		
	93	93		
	3	3		
	<u>3,774</u>	<u>4,878</u>		
	-	-		
	221	221		
	<u>3,995</u>	<u>5,099</u>		

<b>14 Creditors : amounts falling due within one year</b>				
	1,836	1,836		
	317	317		
	1,112	1,110		
	573	573		
	3,178	2,825		
	987	987		
	1,386	1,237		
	188	188		
	<u>9,577</u>	<u>9,074</u>		

<b>15 Creditors : amounts falling due after more than one year</b>				
	26,704	26,704		
	29,429	29,429		
	21,557	21,557		
	563	563		
	<u>78,253</u>	<u>78,253</u>		

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

	Consolidated £'000	University £'000	2019	2018
<b>16 Maturity of debt</b>				
Secured bank loans are repayable as follows:				
Short-term secured bank loans	5	5		
Medium-term secured bank loans	26,703,601	26,703,601		
Long-term secured bank loans	28,539,278	28,539,278		
			5	5
			5	5

### Finance leases are repayable as follows:

Short-term finance leases	317	317	5	5
Medium-term finance leases	254	254		
Long-term finance leases	914	914		
	28,261	28,261	5	5
	29,429	29,429		
	29,746	29,746		

### 17 Provisions for liabilities

Consolidated and University	Obligation to	Pension	Defined Benefit
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**The University of Chichester**  
**Notes to the accounts for the year ended 31 July 2019**

17

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# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

### 20 Cash and cash equivalents

	At 1 August 2018 £'000	Cash Flows £'000	At 31 July 2019 £'000
<b>Consolidated</b>			
Bank balances			5,408
	<u>4,944</u>	<u>464</u>	<u>5,408</u>
<b>University</b>			
Bank balances			3,831
	<u>4,321</u>	<u>(490)</u>	<u>3,831</u>

### 21 Financial instruments

	2019			
	Consolidated £'000	University £'000	£'000	£'000
<b>Financial assets</b>				
Trade receivables	7,781	7,315		
<b>Financial liabilities</b>				
Trade payables	28,574	28,574		

### 22 Capital and other commitments

	2019			
	Consolidated £'000	University £'000	£'000	£'000
Capital commitments	147	147		
Other commitments	270	270		
	<u>417</u>	<u>417</u>		

### 23 Lease obligations

	2019			
	Land and Buildings £'000	Other leases £'000	Total £'000	£'000
<b>Future minimum lease payments due:</b>				
Within one year	560	942	1,502	
Between one and five years	2,240	2,969	5,209	
More than five years	7,887	165	8,052	
<b>Total lease payments due</b>	<u>10,687</u>	<u>4,076</u>	<u>14,763</u>	

### 24 Events after the reporting period

There are no events after the reporting period.

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

### 25 Pension schemes

	2019	
	£'000	
<p> <small>                     (i) The University of Chichester Pension Scheme is a defined contribution scheme. The University's liability is limited to the amount of contributions payable to the scheme. The scheme's assets are held in a separate trust and are not available to the University.                 </small> </p>	4,127	
<p> <small>                     (ii) The University of Chichester Pension Scheme is a defined contribution scheme. The University's liability is limited to the amount of contributions payable to the scheme. The scheme's assets are held in a separate trust and are not available to the University.                 </small> </p>	3,930	
<p> <small>                     (iii) The University of Chichester Pension Scheme is a defined contribution scheme. The University's liability is limited to the amount of contributions payable to the scheme. The scheme's assets are held in a separate trust and are not available to the University.                 </small> </p>	(1,785)	
<p> <small>                     (iv) The University of Chichester Pension Scheme is a defined contribution scheme. The University's liability is limited to the amount of contributions payable to the scheme. The scheme's assets are held in a separate trust and are not available to the University.                 </small> </p>	235	
<p> <small>                     (v) The University of Chichester Pension Scheme is a defined contribution scheme. The University's liability is limited to the amount of contributions payable to the scheme. The scheme's assets are held in a separate trust and are not available to the University.                 </small> </p>	(9)	2,371
		6,498
		93
		4
		14
<b>Net charge on pension schemes within other finance costs (note 8)</b>		<b>111</b>
<b>Total pension cost for year recognised in Comprehensive Income</b>		<b>6,609</b>
		1,529
		79
<b>Total pension gain for year recognised in Other Comprehensive Income</b>		<b>1,608</b>



**The University of Chichester**  
**Notes to the accounts for the year ended 31 July 2019**

25 Pension schemes (continued)

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

### 25 Pension schemes (continued)

	2019 £'000	£'000
	(3,930)	
	(93)	
	3,521	5
	(23)	
	(5,027)	5
	(1,529)	
<b>Movement in net defined benefit liability during the year</b>		
	(2,245)	
	(3,930)	
	1,78576)	



# The University of Chichester

## Notes to the accounts for the year ended 31 July 2019

29 Catering contract

Consolidated	University
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