

# **The University of Chichester**

## **Annual Report and Financial Statements for the year ended 31 July 2018**

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**About The University of Chichester**



# The University of Chichester

## Directors, Governors and Advisers

7KHRYHUQLQJ ERG\ R/LWKHV8WLYH%RDUGZKRFRLYHURRSLVHG RI EHQ  
QLQHWHHQ DQG WZHQAUXUUMQVOPVZUWVWLYH8QGWUW\$HWLFOHV RI  
WKH %RDUG PXVW FRQVLVW RI

- ‡ 7KH 9LFH &KDQFHOO
- ‡ ,QGHSHQGHQW \*RYHUQRUV WKH QXPEKHQQRKZKILFKKIFXWRWQDQWQZ  
JRYHUQR
- ‡ )RXU QRPLQDWHG \*RYHUQRUV RQH VWRIGWQW 6WRKGFHDMO\TWKHLR  
IURP WKH WHDFKLQURVWVWKHDQZSRQWHDFKLQJ VWDII

7KHRLQGHU DUH FR RSWHG \*RYHUQRUV

\$W OHDVW KDOI WKH ,QGHSHQGHQW \*RYHUQRUV DUH UHFRPPHQGHG  
RQH RI ZKRP LV WKH %LVKRS RI &KLFKHWVWQHQJREKGLVKQRPLQHWK  
DSSRLQWHHV LQFOXGHQJHWRVIVZLVWGLRPHQHHBOLYHQDQFLDO DQG  
EDFNJURXQGV DV ZHOODNDLQGLWKLGNDBDQGLLQJXUWGXFDWLRQ

7KH 8QLYHUVLW\ ([HFXWLYH LV NQRZQSDVW&WKDQGFLW&FRPSUHLQHBURIV

- ‡ 3URIHVVURU -DQH /RQJFRIDORJLFH &KDQ
- ‡ 3URIHVVURU &DWKHULQH +DUSHW 'HSXW\ 9LFH &KDQFHOO
- ‡ 3URIHVVURU 6HDPXV +LJVRQ 'HSXW\ 9WFD&KQCFWBD\$WL6KXVWDLQD
- ‡ 'U ODUN ODVRQ 3URFHDOR&K6WVGHQW ([SHUL

7KH9LFH &KDQFHOOUWV \*URXS LV VXSSRUWHG E\ NH\ VHQLRU PDQDJ  
DFURVV WKH 8QLYHUVLW\

7KH IROORZLQJ JRYHUQRUV KDYH VHUWHGHGLXIDQDQJ WKKH \HLDQQR  
GDWH RI IRUPDO DSSURYDO RI WKH IGRDIQ\*FLYDQWQWVWHPDQWV EQWIK  
DUH FDSWXUHG LQ WKH PLGGOH FROXPRQZILWKKWZQ RQJWIKHLFDLQWWR  
RI LQGLYLGXDO JRYHUQRUV LQFOXGLQJ EHSIRXQZBQGWKKR8QLEHBYW  
[KWS](#) [ZZZ](#) [FKL](#) [DZKRNZDHEBXW](#) [EXRDUG](#) JRYHUQRUV

# The University of Chichester

## Directors, Governors and Advisers

3URIHVVRU - 0 /7QFW2FWREHU 2% (		&KDLU RI *RYHUQRUV DQG 1 DQG (IIHFWLYHQHV &RPPLWWHH
3URIHVVRU 6 %D\VWHG		6WDII HOHFWHG JRYHUQRU
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0UV - &RRN		9LFH &KDLU RI *RYHUQRUV &KDLU 6WUDWHJ\ DQG 5HVRXUFHV &RPPL &KDLU RI 5HPXQHWDWLRQ &RPPLW
	)URP VW 1RYHPEHU	\$FWLQJ &KDLU RI *RYHUQRUV
0UV 1LFN\ &XUWLV	)URP -XO\	
0U & - 'LFNV		
0LVV / (OOLV	7R -XO\	3UHVLGHQW RI WKH 6W
0U , *DUUDUG		
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0U -DFN *UHHQZRRG	)URP -XO\	3UHMLRQH RI WKH
0U 7 +DQFRFN		U RI \$KDLW &RPPLWWHH
5HYG 5DFKHO +DZHV	)URP -DQXDU\	
3URIHVVRU - /RQJPRUH		&KDLU RI \$FDGHPLF %R
0U 5 0DUWLQ		
0UV 1 9 1DJHRQ GH /HVWDQJ		&KDLU RI +RQRUDU\ \$ZDUGV &RP
'U \$ 1D\ORU		
0U 5 * 6PLWK		
7KH 5W 5HYG 0 & 5 6RZHUE\		
0U - 6SHQFH	7R \$XJXVW	6WDII HOHFWHG JRYHUQRU
0U - 1 6WDSOHWRQ	7R 'HFHPEHU	
0UV / ( 6XUJHRQ		
0U . :LOOLDPV		6WDII HOHFWHG JRYHUQRU

# The University of Chichester

## Directors, Governors and Advisers

<b>Vice-Chancellor</b>	3 URIHVVRU -DQH /RQJPRUH
<b>Deputy Vice-Chancellor</b>	3 URIHVVRU &DWKHULQH +DUSHU
<b>Deputy Vice-Chancellor (Sustainability and Enterprise)</b>	3 URIHVVRU 6HDPXV +LJVVRQ
<b>Pro Vice-Chancellor (Student Experience)</b>	'U 0DUN 0DVRQ
<b>Director of Finance and Performance</b>	0U .HYLQ WRRQHVD\ 0U 0DWWKHZ +LJJLQV IURP 'HFHPEHU
<b>University Secretary</b>	0LVV 6RSKLH (JOHWRQ
<b>University Solicitor</b>	0U 3HWHU \$OGUHG
<b>Principal Address</b>	8QLYHUVLW\ RI &KLFKHVWHU %LVKRS 2WWHU &DPSXV &ROOHJH /DQH &KLFKHVWHU :HVW 6XVVH[ 32 3(
<b>Second Campus Address</b>	%RJQRU 5HJLV &DPSXV 8QLYHUVLW\ RI &KLFKHVWHU 8SSHU %RJQRU 5RDG %RJQRU 5HJLV :HVW 6XVVH[ 32 +5
<b>Clearing Bank</b>	1DWLRQDO :HVWPLQVWHU %DQN SOF +LJK 6WUHHW %RJQRU 5HJLV :HVW 6XVVH[ 32 6/
<b>External Auditor</b>	%'2 //3 &LW\ 3ODFH %HHKLYH 5LQJ 5RDG *DWZLFN :HVW 6XVVH[ 5+ 3\$
<b>Internal Auditor</b>	.30* //3 4XHHQ 6TXDUH %ULVWRO %6 %(

# **The University of Chichester**

**Strategic report for the year ended 31 July 2018**



# **The University of Chichester**

**Strategic report for the year ended 31 July 2018**



# The University of Chichester

## Strategic report for the year ended 31 July 2018

7KH 8QLYHUVLW\ LV FRPPLWWHG WR DXFKLXUVH ODJQV KHHQYR U W QP S QWR S L Q  
VWXGHQWV DQG YLVLWRUV XQGHU VW D Q G O X Q G Y L W A U D G E Z K K H U S U H L R S F C  
H Q J D J H G D Q G H H E D R S R W W K I M K U H U R Q L P H L V X S S R U W W K H L Q F O X V L Y L W \ D J  
8 Q L Y H U V L W \ K D V L Q S O D F H D Q ( T X D O L W U H S D F O W D Q G S D S U B G X F U H W D H Q V  
U H V S R Q V L E L O L W L H V X Q G H U W K H ( T X D O W W H \$ F W H D U H D O G F 3 X H E Q L L W H G H I D  
( P S O R \ H U ' L V D E L O P S O R \ H U I D G H Q D 6 W W Q H X D O S L R Q H U V L

7KH 8QLYHUVLW\ LV FRPPLWWHG WR B V S R Q L R I Q R W B H E D O W L W D R I G W D S W G V  
Z L W K R X W G L V F U L P D Q G W L R Q D R H D Q Q W D F E R L V Y K O M K S X H P S E R \ P H Q W R I S H  
G L V D E L O L W \ Z K H Q H Y H U D V X L W D E O H Y D F D Q O R D H I Q W H V D O G G U H W K W I D E  
H P S O R \ H H V Z K R E H F R P L D G W L H D E S O R G \ H Z K E \ W X X U 8 I Q L W X H U H L W K F F H V V Z I  
G H S H Q G H Q W R Q R X U D E L O L W \ W R F R O W Q Q X H D P R B W W D O F O W B B Y H O D R I S  
\$ S S U H Q W L F H V K L S R R S S R I Z W X Q G W H I H V W I L Q J J V Z R D I N I F R P E L W X G \ D Q G F R  
S U R J U H V V R X U O L Q N V Z L W K W K H \$ U P H G 5 ) F F U R J Q V W L R Q R X F K H W K H L S U R  
V X S S R U W I R U S K U R X Y K R X W P W I C H V L Z I H P S O R W H V S Q L

\$ Z H D O W K R I R S S R U W X Q L W L H V L V R Q I D H U H G H Y R O R S P B I Q W L G S W R K H U D S P F R H  
V X S S R U W I R U L Q G L Y L G X D O V \ D V S L U D W K R Q W X G E Q F D U H I S H U L D H Q G H V R 2 H  
S O D \ D Y L W D O U R K H \$ R W H D O I L D O Q R I H O S D O I J D V O R Q J W L R H D G D S W W R Q H Z  
Z D \ V R I Z R U N L Q J D Q G H V R L V Y H D Q V D I F M Y L V Q L V R Q L Q W R D

& U X F L D O W R W K H 8 Q L Y H U V L W \ \ V V X F F L R Q V L F O D P B W D H O W R S O P S I O R Z H H  
L Q F O X G L Q J Z R U N O L I H E D O D Q F H D Q G P D Q S S I R D E O V H H O I H Y F W L V H R I H S  
H Q J D J H P H Q W S U R P R W L Q J D K H D O W K I H H U Z P U R N I L H Q U X I O Q L Y Q L O I R G F D H Q G W V X V V  
U H O D W L R Q V I U D P H Z R U N H Q F R X U D J H V K D V Q D I H W W K U D H W S I R Q K G G S F R H I R W I J Y K  
H I I H F W L Y H Q H V V D Q G S U R Y L G H T X D O L S S U R I D E K L F W K H , Q Q I O Y L Q U H V I Z W W K U  
D S S U R S U L D W H W U D G H X Q L R Q V D Q G K D V H H U W X S E O L Q K I R G Y D Q R L D F V D G F R  
S U R I H V V L R Q D O V H U Y L F H V V W D I I X Q L R Q V D Q N K D W D N P H H W Q W R R Q D F F U R X J Q V  
O H J L V O D W L R Q Q D W L R Q D O D Q G O R F D R Q P D H Q W H P P D H Q W H W D Q I G L W K H R X H S Q S U  
H R I H F W L Y H P H D Q V R I F R P P X Q L F D W L R Q D Q G S ( G L P • € 4 0

# The University of Chichester

## Strategic report for the year ended 31 July 2018

3DLG WUDGH XQLRQ DFWLYLWLHV  
7LPH VSHQW RQ SDLG WUDGH XQLRQ DFWLYLWLHV DV D

# The University of Chichester

## Strategic report for the year ended 31 July 2018

PDQDJHPHQW WRJHWKHU ZLWK WKH ([HFGXW WKHH UR IVW XIG H QWX GUHGSW M Y H  
PHHWV WKUHH WLEORZDIUHDHU GWRFDXVGLRQ VRKHVW XIGHH QWFCH&KDQFHOC  
PRQWKO\ PHHWLQJ ZLWK VDEEDWLFDO VDELEFDWLVF DLOWRKI DLQ HRUS HUR D JWM K  
8QLRQ VLWV H[ RIILFLR RQ WKH %RDWG DRM ZRIVOHU DR UDV VRW XIGKIQ WQR E V

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# The University of Chichester

## Strategic report for the year ended 31 July 2018

7KH 8QLYHUVLW\ FROWLQXHHQKWR FLOWWRH RHPUSOEDGELDW HV WR HQVX  
KDYH WKH VNLOOV UHTXLUHG E\ ORFDO EXVLQHVVHV DQG WKH ZLGHU

# The University of Chichester

## Strategic report for the year ended 31 July 2018

- RI UHVHDUFK RXWSXWV LQ WKH 8 QLDYHU VEIHM Q VF 0 DVWLHGH D\X OHDU\$ LQ
- RI WKH 8 QLYHUVLWV W\ W HLQVLUV U 0 0 0 HGDWLRQDOO\
- RI WKH 8 QLYHUVLWV W\ W HLQVLUV U 0 0 0 HGDWLRQDOO\
- RI WKH μ,PSDFW¶ FRPSRQH QW RI WKH 8 QLYHUVLWV W\ W HLQVLUV UH 0 0 G
- RI WKH μ5HVHDUFK (QYLURQPHQW¶¶ FRPSRQH QW V\ E PLK\W L 8 LQWHUQDUWLQDOO\

%HFVX RI LWV SHUIRUPDQFH LQ 5() L WKH (8 Q L 3 H V M D W F K D X Q G L H Q J L LQ WKH ODVW \HDUV

### Effective Procurement

\$V D VPDOO 8 QLYHUVLWV W\ W HLQVLUV WDUJH Q X\ X ULLQ JD EIKLWY HYD WKURXJK SURFXUHPHQW 7KH 8 QLYHUVLWV\ KD V R E X I D W P H Q W M L S H M X V D D H Q W X Z R L U HT p Ö@SUI S 'QGZ\ FNVQ Td ` @1WS p•À %jda 0 F K H F K °

# The University of Chichester



# The University of Chichester

## Strategic report for the year ended 31 July 2018

9 & \* LV UHVSQRVLEOH IRU LGHQWLI\LQJ DQG PDQDJLQJ WKRVH ULVN  
VXFFHV V ,WV ZRUN RQWLLWNDP DQG DPHQWDO FRUROODU\ WR WKH 8Q  
.H\ 3HUIRUPDQFH ,QGLFDWRUV 7KH ERJQLQXO WDWNLV RZLHW KGDQOV MHL  
DQG ZLWK WKH 6WXGHQV IRQWLK QDWDEHSHU RSLHFWV \*URXS GXULQJ  
DQG VLQFH WKHQ KDYH EHHQ XSGDWHG HRYO HZ WR OCHLQD UEDV DSWXDH  
8QLYHUVLW\ V &ULWLFDO 5LVN 5HJLVWHU

\$UHDV RI FULWLFDO ULVN WKDW WKHW RQWY KDYH WLPSDFWV RQ WR  
VXVWDLQDELOLW\ QIRIE FORLAFWRULQH

### a) Achieving student related income targets

7KH ELJJHVW ULVN WR WKH 8QLYHUVLW\ VGUHPSXGDMLR QWDQGF  
SURJUDPPHV 6WXGHQW UHFUXLWPHQL QRLQWKHL YHQLQWIDNH ZD  
SUHYLRXV WUHQN\H\$FLQLRQ ZDW RWDGHQWLI\ WKH UHWRQ IRU V  
KDEHHQ WDNHQ IRU WKH LQWDNH DQG HDUO\ VLJQV DUH WH

# The University of Chichester

## Strategic report for the year ended 31 July 2018

9RODWLW\ RI VWXGHQW QXPEHUV KIDVFBQHL DSDFW KRQ DERL W KW  
8QLYHUVLW\ WR ILQWVW\$GHIQPS VHG RYSDORHVS ULQVRPH WR WKH  
DV WKH FRVW RI URQRQRGRGDWLRQV DFRVWO\ ILHG FR

)RU VWXGHQW DFFRFRGRGDWLRQ 8QKLYH RMLWKLHVHWRUHQD/GHTXDWH  
EHG VSDFHV WR VXSRLUWPMQWGWQRWWKIHDFD\$GVHREBWRXHU RI VWX  
URRPV LV OLNHO\ WR UHGXFH VWXGHQW QDEEHUVLW\ RLDWID  
DFFRPPRGDWLRQ VWKHDQXIEHMR RIURVXGHDWRCEJHGEVSDVFXGHQW J  
SURMHFWLRQV LQ D VXVWDLQDEOH ZKHUHQDLVQDQVIR VHDUEN RHDY  
RI VWXGHQW URRPV ZKLFK ZRXOG LQWKLQHF DQHEWRRIPMWLG\ PH  
DFWLRQV LI WKH YDULDQFH FDQ EH IXGHQWLILHG VRLWHDJEDPSDQ  
VWXGHQW DFFRPPRGHDVLRQ FZDQWRQKIUQHUVWVXGHPQWVPLQHRVRLG

### c) University Governance

2YHUVBJKWKH ILQDQEHVQIDFKLDQJOWKHW8CHVHUFRIQV KDOI RI  
EHHQ D SULRULW\ IRU WKH %RDUG RIRYHQQRVVLQ\$FVXGJQRXSK  
RI

# The University of Chichester

## Strategic report for the year ended 31 July 2018

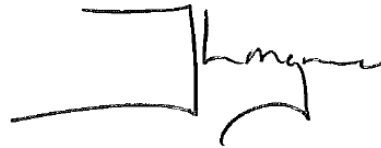
FRPPXQLW\ UHJLRQ DQG VWDNHNKROGHUV 7KH QHZ FRXUVHV DOVR  
IXWXUH DFDGHPLF GLVFLSOLQH DUHDV

7KH 8QLYHUVLW\ VW RQGWHKHSRSEQJ DQ HVWDWHV PDVWHUSODQ WR  
7HFKQRORJ\ EXLOGGLQJ ZKLFK E\ QHFKNVQD\WKDMZEHHQJRXU7KRFXVLRU  
QHHG IRU DGGLWLRQDO VWXGHQW DFFRPPRGLWEROGLQG%LRQDRUXSHGJ  
RI WKH \$FFRPPRGDWLRQ 6WUDWHJ\ 7KH QDNLQORWRVEIHR RQXWPCUOVSH  
WR HQKDQFH VWXGHQW IDFLOLWLHV RQ ERWK FDP SXVHV 7KLV ZLO  
FDWHULQJ RXWOHWV VSRUWV IDFLOLWDFHW DQGH FVFRSWH QRJUVRELVSRV  
EH FRQVLGHUHG

6LJQHGRQ EHKDOI RI WKH %RDUG



0UV -LOO &RRN  
\$FWLQJ &KDLU RI \*RYHUQRUV  
1RYHPEHU



3URIHVVRU - /RQJPRUH  
9LFH &KDQFHQRU  
1RYHPEHU

# The University of Chichester

## Corporate governance and internal controls statement

### Constitution

7KH 8QLYHUVLW\ LV D FRPSDQ\ OLPLWHG E\ JXDUDQWHH DQG PHPEHU  
'LUHFWRUV RI WKH &RPLWWHH RQ 6WDQG DUGV LQ 8QLYHUVLW\ DQG WKH  
/LPLWHG DUH XOWLEFDWLRQ\ WKH &RPLWWHH RQ 6WDQG DUGV LQ 8QLYHUVLW\  
IROORZLQJ SURYLVLQRV IRU &RUSRUDWH \*RYHUQDQFH DQG DSSURSULDWH RQ 6WDQG

7KH 8QLYHUVLW\ HQGHWYLRXWV EXWLQH FRQGXQ DFFRUGDQFH ZLWK WKH  
E\ WKH &RPLWWHH RQ 6WDQG DUGV LQ 8QLYHUVLW\ DQG WKH &RPLWWHH RQ  
8QLYHUVLW\ &KDLUV &8& LQFOXGLQJ \*RYHUQDQFH DQG DSSURSULDWH RQ 6WDQG  
DQG UHVLVHG LQ

8QGHU WKH WHUPV RI WKH &KDLUV &8& WKH &RPLWWHH RQ 6WDQG DUGV LQ  
&KDLUV &RPLVVLRQ DOWKRXJK EHIRUP XWLRQV QWIKHOPW WKH &RPLWWHH RQ  
SULQFLSDO UHJXODWRULR QILQLWV HWYHUSRQ 7KDKDWDLUVH H

7KLV &RUSRUDWH \*RYHUQDQFH 6WDWHPHQW QDQJ DQVHR 6LWDDWHGPHQW DQV  
&RQWURO ZDV HIIHFWLYH IRU WKH SHULRG XSXJKR\ WKH GDRVH RXOWK  
RI WKH ILQDQFLDO VWDWHPHQWV

### Principles of University Governance

7KH %RDUG RI \*RYHUQRUV KDV DGRSWHG PDKH 9LHVSORQV LQELQW DWHVH DQV  
DFWLYHO\ UHVLVHG E\ WKH %RDUG RQ 6WDQG DUGV LQ 8QLYHUVLW\ DQG WKH  
HIIHFWLYHQHV RI WKH %RDUG RI \*RYHUQRUV

7KH %RDUG RI \*RYHUQRUV KDV DGRSWHG PDKH 9LHVSORQV LQELQW DWHVH DQV

7R DSSURYH WKH PLVVLRQ DQG VWUDWHJLF YLVLRQ RI WKH 8QLYHUVLW\  
SODQV DQG NH\ SHUIRUPDQFH LQGLFDWHV WUW DQV DQV DQV DQV DQV DQV DQV  
JRYHUQWKH ORFDO DQG UHJLRQDO FRPPXQLWLHV DQG RWKHUV  
WKH LQVWLWXWLRQ

7R GHOHJDWH DXWKRULW\ WR WKH 9LHVSORQV DQV DQV DQV DQV DQV DQV DQV  
ILQDQFLDO HWWDWHV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV  
WKH HWDEOLVKPHQW DQG UHJXODU UHVLVHG RQ 6WDQG DUGV LQ 8QLYHUVLW\  
IXQFWLRQV KDOO EH 6LWDDWHG WKH DXWKRULW\ RI WKH 9LHVSORQV

7R HQVXUH WKH HWDEOLVKPHQW DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV  
ILQDQFLDO DQG RSHUDWLRQDO FRQWURV DQV DQV DQV DQV DQV DQV DQV DQV  
JULHYDQFHV DQG FRQVWUXFWLRQV LQVWLWXWLRQV

7R HQVXUH SURFHVVHV DUH LQ SODFH HWV RFRPQDQV DQV DQV DQV DQV DQV DQV  
WKH 8QLYHUVLW\ DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV  
EH ZKH SRVVLEOH DQG DSSURSULDWH RQ 6WDQG DUGV LQ 8QLYHUVLW\  
EH DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV

7R HWDEOLVK SURFHVVHV WR PRQLWRU DQV DQV DQV DQV DQV DQV DQV DQV  
JRYHUQWKH

7R FRQGXFW LWV EXVLQHVV LQ DFRBUDQFH XZLDWKL RQV RQ 6WDQG DUGV LQ  
DQG ZLWK WKH SULQFLSDO HWV RQ 6WDQG DUGV LQ 8QLYHUVLW\ DQV DQV DQV DQV

7R VDIHJDUG WKH JRRG QDPH DQG KDW MURI WKH 8QLYHUVLW\ DQV DQV DQV DQV

7R DSSRLQW WKH 9LHVSORQV DQV DQV DQV DQV DQV DQV DQV DQV DQV DQV  
PRQLWRU LQVWLWXWLRQV



# The University of Chichester

## Corporate governance and internal controls statement

### Composition of the Board of Governors

7KH 8QLYHUVLW\ 1V QFRDUG FRQVLVWHU RHOVDQG DVWDQLDXPWRI WZHQRW  
PHPEHUV DQG FRPSULVHV OD\ SHUVRQV DQG VWDII DQG VWXGHQWV  
\$VVRFLDWLRQ WKRPDMRUQRQRIHFXWLYH DQG LQGHSHQQGHQW 7KH  
9LFH &KDQFHOOHU DV DQ HJRIILFLRPHRDUHGDBHOHDPXHQHWDWRGWRK  
WKH\ XQGHUWDNHWRUDVWKBRQJLKHUHQVIRU DDVEHQSDLQFH DW %RDUG

7KH &KDLU DQG 9LPHRDUHDBRIRWKHQRUW DIQWKWKXIEKDRPPLWWHHV RI  
PD\ RQO\ EH DSSRLQWKH QRQZLHWKMLYH PHPEHUV

7KH &OHUN WR WKH \*RYHUQRUV ZKR LV DOVR &RPSDQ\ 6HFUHWDU  
\$VVRFLDWLRQ WR DFW DV 6HFUHWDU\ WFOWKRY%RDUGV DQDYLWDF&R  
DGYLFH DQG VHUYLEFHV RI WKH &OHUNLWRHVKHGIRQWUDQYULFDQKFXDQ  
WR GR VR

7KH %RDUG QRUPDOO\ PHHWV WKUHH MWPEVVDLIHDSJSUZLSUK DVG LWKIR  
KROGV DQ DQQXDO DZD\ GD\ HYHQW WR FRQVLGHU EURDGHU VWUDWH  
D€`Up€€V

# The University of Chichester

## Corporate governance and internal controls statement

7KH \*RYHUQRUV† \$XGLW &RPPLWWHH &QGHV\$WQOIGEL OWWLVHS\HRQIIGFDW  
GXULQJ KDV UHFHLYHG UHJXODU UHSRUWV RQ GDWD TXDOLW\  
FRQWLQXDO LPSURYHPHQW RI V\WHPJ DQG LSHSRFUHW\QY RRUW WKH W\W\H  
,QWHUQDO DXGLW VHU\LFHV DUH FRQW\GHG VEHG3BXW3DQJ DUSHFXURGH  
\HDUV IURP \$XJXVW 7KH \$XGLW &RPPLWVWUHIYD JHZWHGRUWKH SUR  
.30\*

([WHUQDO DXGLWRUV DUH DSSRLQWHG QVDRFRU) & DQFH ZLWK WKH UH

### Governors' Strategy and Resources Committee

7KH \*RYHUQRUV† 6WUDWHJ\ 5HVRXUFHVJ & RPPLW, WUHFHWHWYH QV LPHSV  
FRQFHUQLQJ ILQDQFH HVWDWHV KH DOWKPSOR\ WQW DQG QX\XPDLQ DIB  
LVVXH ZLWK WKH H[FHSWLRQRW WKH HPSOR\PHQW DQG VDODULHV

# The University of Chichester

## Corporate governance and internal controls statement

### Academic Board

7KH \$FDGHPLF %RDUG LV FKDLUHG E\ WKMHY\LVWZHQV\QFRXOORHPEDHQLGV  
ZKRP DUH LQGLYLGXDOV ZLWK SULPDVSRQMLHEDWVYLHV DQGWKDVBJHW  
HOHFWHG QRQ H[HFXWLYH VWDII RU VWXGHQWV

7KH \$FDGHPLF %RDUG LV WKH VHQLRUGFRPLVWVSRQVHWKRIHQVLYH\$FDGH  
%RDUG DUH VHW RXW LQ WKH \$UWLFOHV RI \$VVRFLDWLRQ DV IROORZ

- ‡ LVVXHV UHODWLQJ WR UHVHDFK VFRORV\DUKVK&QLVHLDVLDQJLQDQX  
IRU WKH\DLRQVWXGH
- ‡ WKH DSSRLQWPHQWV\HQV\QFRXOORHPEDHQLGV H[DPLQHU
- ‡ SROLFLHV DQG SKRFDGXUHV\PHQWV DQGVH\XQDWLRQ RI
- ‡ WKH FRQWHQW RI WKH FXUULFXOXP
- ‡ DFDGHPLF VWDQGDGDV\LDQGDV\HQV\QFRXOORHPEDHQLGV RI FRX
- ‡ SURFHGXUHV IRU WKH\DLRQVWXGHQWV DQGVH\XQDWLRQV DFDGH
- ‡ WKH SURFHGXUHV IRU WKH H[SOVLRQV\HQV\QFRXOORHPEDHQLGV IRU DFDGH
- ‡ DGYLFH UHODWLQJ WR GHYHORSHPHQWV\HQV\QFRXOORHPEDHQLGV DFWLYLWLHV

### Statement of Internal Control

7KH %RDUG RI \*RYHUQRUV LV UHVSQVLEOH IRU PDLQWDLQLQJ DV  
VXSSRUW WKH DFKLHYHPHQW RI SROLVLDV\HQV\QFRXOORHPEDHQLGV  
IXQGV DQG DVVHWV IRU ZKLFK LW LV UHVSQVLEOH

7KH NH\ HOHPHQWV RLDV\HQV\QFRXOORHPEDHQLGV VFRQVWURDQVSRQVLELOL  
VHW RXW DERYH DUH

- ‡ FOHDU GHILQLWLRQ RI WKH UHVSQVLELOLW\BVGVDQGDGHSHJPLV  
DGPLV\LDWV\HQV\QFRXOORHPEDHQLGV
- ‡ DPHGLXP DQG VKRUW WHUP SODQQQLQJ DSDV\HQV\QFRXOORHPEDHQLGV  
H[SHQGLWXUH DQGVH\XQDWLRQ EX
- ‡ UHJXODU UHYLHZV RI SHUIRUPDQFH BQV\HQV\QFRXOORHPEDHQLGV V\HQV\QFRXOORHPEDHQLGV  
IRUH\LDV\HQV\QFRXOORHPEDHQLGV WKH FXUULFXOXPV\HQV\QFRXOORHPEDHQLGV
- ‡ FRPSUHKHQVLYH )LQDQFLDO 5K\HQV\QFRXOORHPEDHQLGV UHYLHZHG DQG
- ‡ FOHDU\GHILQHG UHTXLUHPHQWV\HQV\QFRXOORHPEDHQLGV V\HQV\QFRXOORHPEDHQLGV  
GHFLVLRQV EHLQJ DQGVH\XQDWLRQV\HQV\QFRXOORHPEDHQLGV DQG UH
- ‡ DSURIHVVLQRQDO LQWHUQDO DXGLW3VHZLYW KHUHV\HQV\QFRXOORHPEDHQLGV  
HQWLW\HQV\QFRXOORHPEDHQLGV V\HQV\QFRXOORHPEDHQLGV WKH LQVW

7KH\VWHP RI LQWHUQDO FRQWURO LV@V\HQV\QFRXOORHPEDHQLGV E\ D SURFHV



# The University of Chichester

## Corporate governance and internal controls statement

DGHTXDF\ DQG WKH HIIHFWLYHQHV RQ D LCHPHIQQMD O FFRQW UVR KW BQLGY  
DFFRUGDQFH ZLWV L V & (R H RI 3UDFWLWFH

\$V WKH JRYHUQLQJ FEIR\*GRYHWKQR W R DUD\ U R V SW R W L BQLLOYLHUVLW\ V ULVN  
SURFHVV )RU WKLVS MUCSRUWHI \$WKGLWR & HRVP DW @ HSHURYHGHV DVVXUDQF  
RSHUDWLRQ RI WKH IUDPHZRUN

7KH %RDUG RI \*RYHUQRUV LV FRPPLWWB @ W R DWKRIPSRQWHQXRXM SUR  
LGHQWLILQJ HYDOXDWLQH BQLGY PDQDWLWLV M V J Q I H FDLVN PDQDJHPHQ  
FR RUGLQDWHG E\ WKH 5LVN ODQDJHPHQ & K D Q F X S O R Q U F W K D Q X S I W K H  
HQVXUHV WKDW \$FDGHPLF DQG 3URIHVNZ RQDOL G HULYLN F W H G H S / D W H V R H I Q  
WKH & ULWLF D C U 5 I R V N V K H L & Q L Y H U V L W \

(DFK ULVN LGHQWLILHG RQ WKH ULVN UHJZKRWHU V H K S R O V Q R O H Q I R W H H  
B B H Q X D W H F R Q W U R O W K D U H L O S O D P H O Q G R R U U H L W B B D W R Q H F W Z R Q  
SUREDELOLW\ RU LPSDFW

5LVN PDQDJHPHQW LV DOVR HPEHGGHG DZLQV KGHF LWKIR QF R D S I R Q D V S H F S O

# The University of Chichester

## Corporate governance and internal controls statement

### Objectives and Activities

7KH SULQFLSDO REMHFWLYHV RI WKH BQSURYVVLVLRQDRIH KLRQFHUHQGXG  
UHVHDFK 7R VXSSRUW WKHVH REMHFWLKHV DFKL YQWYHUVLWV OXGU  
RI DFFRPPRGDWLRQ FDWHULQJ DQG FRQIHUHQFH VHUylfHV

7KH 8QLYHUVLW\ SURYLGH RXLVWV D QGLDQ FHGXG BZLQJHD DQG EHQHIL

7KH 8QLYHUVLW\ V YLVLRQ LV WR DFKUHFIR JODWLRODOR UD QVKHLQV\FHU  
WHDFKLQJ UHVHDFK DQG LQQRYDWLRQPHQWZDODQHFXWMW DQG LQFN  
ZLWK D VWURQJ H[WHUQDOO\ IDFLQJ: HRFX X \$ VHV KZHRQDFRQJLYHUWIKW  
VRFLDO DQG FXOWXUDO LPSRUWDQFH RI μSODFH\ DQG WKH QHGG WF

7KH 8QLYHUVLW\ RI &KLFKHVWHU ZDV IDQF BUSIRUDDWHG FRQSDQSUODF  
JXDUDQWHH &RPSDQ\ 1XPEHU 2Q QXJXRN RYHWKMK&RDSV  
IRUPHUO\ XQGHUWDNHQ E\ D UHJLVWHUHG FKDULWDEOH WUXVW ZLW  
DFWLYLWLHV RI WKH DFKUHFIR WHUHQHG ZHURDQWUSOLV BWHHGLPLWHG FRPSD  
DUH FRQWLQXLQJ XQGHU WKH \$UWLFOHYKRI \$RPSDFQDWDRQERHQWJHD  
H[HPSW FKDULW\ VDWXV E\ WKH 3ULY\ &RXQFLO

7KH URRWV RI WKH 8QLYHUVLW\ OLHV KRSWZVWHWHU &RQDQJH IRXQVHG  
WKH %RJQRU 5HJLV 7UDLQLQJ &ROOHJZHURK QGMDEOLV KRQWR RISRILY  
HGXFDWLRQ 8QLYHUVLW\ GVEWOKHZ BULY2F&RREHFLORQ

### Scope of the Financial Statements

7KH )LQDQFLDO 6WDWHPHQWV FRPSULWHKWKH 8QLYHUVLW\ DQG GLWHV  
XQGHUWDNLQJ &KLFKHVWHU (QWHUSULVHV /LPLWHG 7KH SULQFLSD  
/LPLWHG LV WKH SURYLGH DQ BIFRQHG LQKHV SURYENLRQRI FRQVXOWD  
&KLFKHVWHU (QWHUSULVHV MRFVZKROHU \$UBDQWW D\ BREWKH 8QLYHUVLW\

### Payment of Creditors

7KH 8QLYHUVLW\ HQGHYRXUV WR DELGVXSSGDHRJQVWKMHBCLV DUBHW  
LQ LWV SURFXUHPHQDFWOLW DDMHWK WFRVWRID YROXQ DVELOHQWDFWLRQV

### Corporate Governance and Risk Management

7KH 8QLYHUVLW\ LV FRPPLWHG WR H[KLELWLQJ EHVW SUDFWLFH  
HQGHYRXUV WR FRQGXFW LWV EXVLQHVV LQ DFFRUGDQFH ZLWK WK  
6WDQGDUGV LQ 3XEOLF /LIH DQG ZLWK DLKJY\ & RPLGLW WRUH ORHPEQIYH B  
(GXFDWLRQ \*RYHUQLQJ %RGLHV LQ WKH 8.

7KH FRUSRUDWH JRYHUQDQFH LQIRUPDWKRIQZRONS DJKDW KDR EHGQV  
WKURXJKRXW WKH \HDU ZKLFK UHIODFWMWV KBJUERQVEURQI G\ DVSLPRD  
UHJXODUO\ UHYLHZN V KHL & WLVWL FZKQ F5K V D B W XLLVWV WWR ZKLFK WKH 8  
H[SRVHG 7KHVH ULVN UHYLHZV FRYHU DFKWLQKDOLV SDQGLRSDVODWF  
DGGLWLRQ WR ILQDQFLDO ULNV 7KH %RDUG RI \*RYHUQRUV EHOLHY  
DQG PDQDJLQJ WKH VQLGHVVLW\ \WKH HDU3 DUBURGH LGXDWKH LQWHUQD  
VHUylfH WR WKHLQWLVLW\ DQG QWGXDDGHSXGLW WKH RSLQLRQ Z  
DV 3\$ VDWLVIDFWRU\ RYHUDDO RSLQLRQDFK DQGEHCHP &KLDQ DBQPV  
#GJ@Àp b€€! ï GHXDO p0 P E

# **The University of Chichester**

## **Corporate governance and internal controls statement**

**Going concern and Sustainability Reporting**

7KH %RDUG RI \*RYHUQRUV FRQVLGH

# The University of Chichester

## Statement of responsibilities of the Board of Governors

7KH PHPEHUVVRDIUVKZKR DUH DOVR WKYHGHUWFRVRRUWKREKMKWISQUSRVH  
RI FRPSDQ\ ODZ DURUUSIVSSQVLEODWKHUQWUJRWHHUQRUWIS 5HSRUW DQ  
6WDWHPHQWV LQ DFFRUGDQFH ZLWK WKHULRPLSHDQSHW\$FW DQG DQGU  
VDWLVLHG WKDW WKH ILQDQFLDO MWDWHPHQWVHJLYRIDWKHXWRDQG  
UHVSQVLEOH IRU SUHSDULQJ WKH ILQDQFLDO VWDWHPHQWV LQ D  
\$FFRXQWLQJ 6WDQGDUGV )LQDQFLDO 5HSRUWLQJ 6WDQGDUG )56

# The University of Chichester

## Statement of responsibilities of the Board of Governors

,Q WKH FRPLQJ \HD B QWKLH XH GLIOP XEIVHQ DDOUH WKHVH W  
7KH %RDUG RI \*RYHUQRUV LV VDWLVI

# The University of Chichester

## Independent Auditor's report

### Opinion

:H KDYH DXGLWHG W KIPHIQ V D Q R L D 8 Q L V M D W W H U R I 3 V & K H L F 8 Q L Y H U V L W \ ' V X E V L G L D U L H V W K H μ \* U R X S ¶ I R U W K H K V F P U S U H L Q / G H W / K H - F P Q V R O L Z G X Q L Y H U V L W \ V W D W H P H Q W R I F R P S U H K H Q M L F R Q V Q R O R L G H D V D Q G D H Q S H Q G V W D W H P H Q W R I F K D / Q J W K H L Q R O H V R O L Y G H W M H E D D Q G F X Q V K H H W L W K H F R O V W D W H P H Q W R I F D V K I O R Z V D Q G Q R W H Q F O X R G W K H D L Q X P F D L D O R V W D W D F F R X Q W L Q J S R O L F L H V 7 K H I L Q D Q F L D E O H U G S R S U V I L Q G I I U D P W H Z R I U N S W K D S S O L F D E O H O D Z D Q G 8 Q L W H G . L Q J G R Q J \$ ) F L F R D X Q F L D O J 5 H V S R Q V L Q G V 6 W L D  
*The Financial Reporting Standard applicable in the UK and Republic of Ireland* 8 Q L W H G . L Q J G R P \* H Q H U D O O \ \$ F F H S W H G \$ F F R X Q W L Q J 3 U D F W L F H

, Q R X U R S L Q L R Q W K H I L Q D Q F L D O V W D W H P H Q W V

- J L Y H D W U X H D Q G H I D M D W I H H Z I R W W K H \* H U B X S ¶ V H U V Q L G V R ¶ V W D I I D L U V D V D Q G R I W K H D Q G R W 8 ¶ V 8 ¶ M Y Q U R P W \ D Q G H [ S H Q G L W X U H J D L Q V D F K D Q J H V L Q U H V H U Y H V D Q G R I W K H J R Z V X I R ¶ U V D Q I G V S O L L Y H W K H L O V H ¶ O
- K D Y H E H Q S U R S H U F R S U G H S O F U H G L W K D \* H I Q W H U G O I O Q J \$ F F H S W H G \$ F F R X Q W L Q J 3 U D F W L F H
- K D Y H E H Q S U F F R W G H G Q I F Q U Z L T V X K U W H P H H Q W F S P I Q W K H \$ F O V L Q D Q D F F R U F G I D Z L W K W K H 6 W D W H P H Q W R I 5 H F R Q P P H R Q G H X G U W K D H F W D Q I G + \$ L F ( G X F D Q W L R

### Basis for opinion

:H F R Q G X F W H G R X U G D X G H W Z L V K D F F W H U G M F W Q R S X B O V 6 M O U Q 8 8 . U ' D Q G D S S O L F D E O H O D Z 2 X U U H V S R Q V L E L O L I X U H W K H Q G H U V F W K E V I G V W D W Q I G U H V S R Q V L E L O L W L H V I R U W K H D X G L W

# The University of Chichester

# The University of Chichester

## Independent Auditor's report

\$ IXUWKHU GHVFULSWLRQ RI RXU UWKSRQVDEQFOLDWL HW DRUH PHQHWXIGM  
)LQDQFLDO 5HSRUWLQJ &RXQFLOV ZHEVLWH DW



# The University of Chichester

## Consolidated and University statement of comprehensive income and expenditure for the year ended 31 July 2018

	1 RW 6 Consolidated £'000	University £'000	& RQVROLGDWHG ...	8 QLYHUVLV ...
<b>Income</b>				
7 XLWLRQ IHV DQG HGXFDWLRQ FRQWUDFWV	40,016	40,016		
)XQGLQJ ERG\ JUDQVV	4,773	4,773		
5 HVHDUFK JUDQVV DQG FRQWUDFWV	1,215	(23)		
2 WKHU LQFRPH	10,360	10,360		
,QYHVWPHQW LQFRPH	7	7		
'RQDWLRQV	58	1,064		
<b>Total income</b>	<b>56,429</b>	<b>56,197</b>		
<b>Expenditure</b>				
6 WDII FRVWV	35,453	35,453		
2 WKHU RSHUDWLQJ H[SHQVHV	18,260	18,02	032	60

# The University of Chichester

## Consolidated and University statement of changes in reserves for the year ended 31 July 2018

Consolidated	Income and expenditure account		Revaluation reserve	Total
	Restricted	Unrestricted		
	...	...	...	...
<b>Balance at 1 August 2016</b>	<b>52</b>	<b>20,488</b>	<b>23,927</b>	<b>44,467</b>
6XUSOXV IURP WKH LQFRPH DQG H[SHQGLWXUH VWDWHPHQW 3HQVLRQ VFKKPH DFWXDULDO ORVV 7UDQVIHUV EHWZHHQ UHYDOXDWLRQ DQG LQFRPH DQG H[SHQGLWXUH UHVHUY 5HOHDVH RI UHVWULFWHG IXQGV VSHQW LQ \HDU				
<b>Total comprehensive income for the year</b>				
<b>Balance at 1 August 2017</b>	<b>111</b>	<b>28,243</b>	<b>23,840</b>	<b>52,194</b>
6XUSOXV IURP WKH LQFRPH DQG H[SHQGLWXUH VWDWHPHQW 3HQVLRQ VFKKPH DFWXDULDO JDLQ 7UDQVIHUV EHWZHHQ UHYDOXDWLRQ DQG LQFRPH DQG H[SHQGLWXUH UHVHUY 5HOHDVH RI UHVWULFWHG IXQGV VSHQW LQ \HDU				
<b>Total comprehensive income for the year</b>				
<b>Balance at 31 July 2018</b>	<b>125</b>	<b>32,425</b>	<b>23,753</b>	<b>56,303</b>

University	Income and expenditure account		Revaluation reserve	Total
	Restricted	Unrestricted		
	...	...	...	...
<b>Balance at 1 August 2016</b>	<b>52</b>	<b>20,492</b>	<b>23,927</b>	<b>44,471</b>
6XUSOXV IURP WKH LQFRPH DQG H[SHQGLWXUH VWDWHPHQW 3HQVLRQ VFKKPH DFWXDULDO ORVV 7UDQVIHUV EHWZHHQ UHYDOXDWLRQ DQG LQFRPH DQG H[SHQGLWXUH UHVHUY 5HOHDVH RI UHVWULFWHG IXQGV VSHQW LQ \HDU				
<b>Total comprehensive income for the year</b>				
<b>Balance at 1 August 2017</b>	<b>111</b>	<b>28,222</b>	<b>23,840</b>	<b>52,173</b>
6XUSOXV IURP WKH LQFRPH DQG H[SHQGLWXUH VWDWHPHQW 3HQVLRQ VFKKPH DFWXDULDO JDLQ 7UDQVIHUV EHWZHHQ UHYDOXDWLRQ DQG LQFRPH DQG H[SHQGLWXUH UHVHUY 5HOHDVH RI UHVWULFWHG IXQGV VSHQW LQ \HDU				
<b>Total comprehensive income for the year</b>				
<b>Balance at 31 July 2018</b>	<b>125</b>	<b>32,422</b>	<b>23,753</b>	<b>56,300</b>

# The University of Chichester

## Consolidated and University balance sheet

Company number 4740553	1 RW Consolidated £'000	University £'000	& R QV R O L G D W H G ...	8 Q L Y H U V L V ...
<b>Non-current assets</b>				
) L [ H G D V V H W V	141,807	141,771		
, Q Y H V W P H Q W V	-	-		
	141,807	141,771		
<b>Current assets</b>				
6 W R F N	10	10		
7 U D G H D Q G R W K H U U H F H L Y D E O H V	4,182	4,568		
& D V K D Q G F D V K H T X L Y D O H Q W V	4,944	4,321		
	9,136	8,899		
& U H G L W R U V D P R X Q W V I D O O L Q J G X H Z L W K L Q \ H D U	(38,706)	(38,438)		
<b>Net current (liabilities)/assets</b>	<b>(29,572)</b>	<b>(29,539)</b>		
<b>Total assets less current liabilities</b>	<b>112,235</b>	<b>112,232</b>		
& U H G L W R U V D P R X Q W V I D O O L Q J G X H D I W H U P \ W K D Q \ H D U	(52,137)	(52,337)		
<b>Provisions</b>				
3 H Q V L R Q S U R Y L V L R Q V	(3,121)	(3,121)		
2 W K H U S U R Y L V L R Q V	(474)	(474)		
<b>Total net assets</b>	<b>56,303</b>	<b>56,300</b>		

Restricted Reserves • "uPD @

52 R 2 S V D E 2 6 2 2 R O - \$ ` Á É R, 3 0 3 3 0 3 b ' U ` `

y 6 U R ' L 6 R 0 D R @ B E R C A R I P L - R R \ L V a \$ u W @ \$

# The University of Chichester

## Consolidated statement of cash flows for the year ended 31 July 2018

	1RWHV	2018	...
		£'000	
<b>Cash flow from operating activities</b>			
'HILFLW VXUSOXV IRU WKH \H DU		(2,705)	
<b>Adjustment for non-cash items</b>			
'HSUHFLDWLRQ		4,061	
,QFUHDVH LQ VWRFN		(2)	
'HFUHDVH LQFUHDVH LQ GHEWRUV		255	
,QFUHDVH LQ FUHGLWRUV		399	
,QFUHDVH LQ SHQVLRQ SURYLVLRLQ		2,333	
,QFUHDVH GHFUHDVH LQ RWKHU SURYLVLRLQV		474	
<b>Adjustment for investing or financing activities</b>			
,QYHVWPHQW LQFRPH		(7)	
,QWHUHVW SD\DEOH		996	
/RVV RQ WKH GLVSRVDO RI IL[HG DVVHWV		125	
&DSLWDO JUDQW LQFRPH		(841)	
<b>Net cash inflow from operating activities</b>		<b>5,088</b>	
<b>Cash flows from investing activities</b>			
3URFHGGV IURP VDOHV RI IL[HG DVVHWV		469	
&DSLWDO JUDQWV UHFHLSWV		1,053	
,QYHVWPHQW LQFRPH		7	
3D\PHQWV PDGH WR DFTXLUH IL[HG DVVHWV		(21,220)	



# The University of Chichester

## Statement of accounting policies for the year ended 31 July 2018

### 3 Income recognition (continued)

Capital grants

### 4 Accounting for retirement benefits

\$FWXDULDO JDLQV DQG ORVVHV DUH **UHFRJQLVHG** ~~UBPGLD~~ ~~YGHORV~~ ~~QHRWKHU~~

\$ OLDELOLW\ LV UHFRUGHG ZLWKLQ ~~RSPRWEVHQW~~ ~~WRRXQG~~ ~~SDRQWGHFLW~~ ~~WV~~ ZLWKLQ WKH 866 VF

### 5 Employment benefits

6KRUW WHUP HPSOR\PHQW EHQHILWV VXFK DV V ~~DDHUUH~~ ~~FUQQ~~ ~~VRE~~ ~~SHQD~~ ~~W~~ ~~IS~~ ~~Q~~ ~~Y~~ ~~H~~ ~~Q~~ ~~R~~ ~~W~~ ~~K~~ ~~H~~ \HDU I  
HPSOR\HHV UHQGHU VHUYLFH WR WKH 8QLYHU ~~W~~ ~~G~~ ~~D~~ ~~Q~~ ~~S~~ ~~Q~~ ~~R~~ ~~X~~ ~~Q~~ ~~X~~ ~~V~~ ~~H~~ ~~G~~ ~~E~~ ~~B~~ ~~I~~ ~~Q~~ ~~M~~ ~~K~~ ~~W~~ ~~D~~ ~~G~~ ~~I~~ ~~H~~ ~~D~~ ~~L~~ ~~F~~ ~~F~~ ~~D~~ ~~O~~ ~~D~~ ~~P~~ ~~R~~ ~~X~~ ~~Q~~ ~~V~~  
H[SHFWV WR SD\ DV D UHVXOW RI WKH XQXVHG HQWLWOHPHQW

### 6 Finance leases

/HDVHV LQ ZKLFK WKH 8QLYHU\VLW\ DVVXPHV VXEVWDQWLDOO\ DOO WKH ULNVV DQG UHZ

### 7 Operating leases

# **The University of Chichester**

## **Statement of accounting policies for the year ended 31 July 2018**

8 Foreign currency

# The University of Chichester

## Statement of accounting policies for the year ended 31 July 2018

### 12 Cash and cash equivalents

& DVK LQFOXGHV FDKV LQ KDQG GHSRVHVGUDHSD\DEOH RQ GHPDQG DQG RY  
& DVK HTXLYDOHQWV DUH VKRUW WHUP KLJKO\ OLTXLG LQYHVWPHQWV WKDW DU9@ F

### 13 Provisions, contingent liabilities and contingent assets

3URYLVLRQV DUH UHFRJQLVHG LQ WKH ILQDQFLDO VWDWHPHQWV ZKHQ  
D WKH 8QLYHUVLW\ KDV D SUHVHQW HR EDL DD W\HLR\OO\ HRJD\ \$DUV FVR QY\ M\Q\X\ FW  
E LW LV SUREDEOH WKDW DQ RXWILQHZXRU HGF R\QRR F HRV E\HQH\W\K\HVRZLOLQ\ DEMLRQ DQG  
F D UHOLDEOH HVWLDPDW\ FDQ EH PDGR\QRI WKH DPRXQW RI WKH REOLJD

&RQWLQJHQW DVVHVW DQG OLDELOLW\PHHQWURI QRQDQFEROQR\HLGVLQ QVKNV D DH GLVFORVHG LQ W\

### 14 Financial liabilities and equity

)LQDQFLDO OLDELOLW\HV DQG HTXLW\ DUH FRORW\KHLHG DGRFDGILQJW E\XP\K\W\ E\ FVRDQ UDFWXDO RE  
ILQDQFLDO LQVWUXPHQW\ V OHJDO IRUP \$@SRR\ DVV K\Q\GHE\WPK\HQ\W\ R\XSDU\WK\FOUW W\HL\H\K\ DV EDVLF ILQ  
DFFRUGDQFH ZLWK )56 7KHVH LQVWUXPHQW\ D\Q\Q\DFMLQ\Q\VS\ D\OFH\ O\HR\ D\Q\H\ Q\DDQW\ E\ WLRQ FRVWV K  
UHTXLUHV WKDW EDVLF ILQDQFLDO LQV\HG\ D\W\Q\VRUDL\HV\ H\G\ E\VR\W\X\HQWO\ PHDV

### 15 Enhanced pensions

### 16 Taxation

7KH 8QLYHUVLW\ LV DQ H\HPSW FDKULW\ VZ\K\ M\ K\K\O\ UN\K\HL\ F\H\ \$\FLVQJ RI 3DUW

7KH 8QLYHUVLW\ V\ VXEVLGLDULHV D\K\H\ Q\DP\E\OZ\DW\ E\ V\ E\Q\SR\ UN\K\MURQR\ P\H\UG\ LDO RUJDQLVDWLRQ



# The University of Chichester

## Statement of accounting policies for the year ended 31 July 2018

### 17 Reserves

5HVHUYHV DUH FODVVLILHG DV UHVWULFWHG RU XQUHVWULFWHG

### 18 Judgements in applying accounting policies and key sources of estimation uncertainty

,Q SUHSDULQJ WKH ILQDQFLDO VWDWHPHQWV RI QDWXUHXPV QDVH PDGH W

2WKHU NH\ VRXUFHV RI HVWLPDWLRQ XQFHUWDLQW\

7DQJLEOH IL[HG DVVHVV

/RFDO \*RYHUQPHQW 3HQVLRQ 6FKHPP

7KH SUHVHQW YDOXH RI WKH /RFDO \*RYHUQPHQW LQGHQGLQDQW GHSHQGHG RQ QDWXUHXPV QDVH PDGH W  
GHWHUPLQH RQ DQ DFWDULDQ EDVLRQ XVLQJ DSWLRQWV RHOVXGSHHQVLRQWV WKH XPHW FRV  
SHQVLRQV LQFOXGH WKH GLVFRXQW UDWK \$QF RQDQJLVLFDWKHGLQQRXPSWLZLQOZRISDFW WKH

# The University of Chichester

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

	Consolidated £'000	University £'000	& RQVROLGDWHG ...	8 QLYHUVLW ...
<b>7 Staff costs</b>				
6 DODULHV	26,432	26,432		
6 RFLDO VHFXULW\ FRVWV	2,640	2,640		
2WKHU SHQVLRQ FRVWV LQFOXGLQJ )56 DGMXVWV HQWV	6,381	6,381		
	<b>35,453</b>	<b>35,453</b>		

6 DODU\ FRVWV LQFOXGHV VHYHUDQFH SDWPHQWR SD\PHQWV WRKLVSHRSOH

### Emoluments of the Vice-Chancellor:

3 URIHVVRU -DQH /RQJPRUH	2018	
% DVLF VDODU\	£	...
3HQVLRQ FRQWULEXWLRQV	167,806	
	<b>27,651</b>	
	<b>195,457</b>	
3 URIHVVRU & OLYH %HKDJJ	£	...
% DVLF VDODU\	-	
3HQVLRQ FRQWULEXWLRQV	-	
	-	

### Justification of Vice-Chancellor emoluments

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

### 7 Staff costs continued

		2018	
<b>Basic salaries of senior staff (excluding Vice-Chancellor):</b>		<b>No.</b>	1R
...	WR ...	1	
...	WR ...	1	
		<u>2</u>	

<b>Average staff numbers by major category :</b>		<b>No.</b>	1R
\$FDGHPLF		325	
\$GPLQLVWUDWLRQ VXSSRUW DQG FHQWUDO VHUYLFHV		363	
		<u>688</u>	

### Key management personnel

.H\ PDQDJHPHQW SHUVRQQHO LQFOXGLQJ V. G. D. R. U. K. S. P. V. W. J. R. O. G. H. R. U. L. W. D. H. Q. G. K. R. W. S. S. Q. V. L. E. L. O. L. W. \ I. R. D. Q. G. F. R. Q. W. U. R. O. O. L. Q. J. W. K. H. D. F. W. L. Y. L. W. L. H. V. R. I. W. K. H. B. I. O. L. O. R. L. U. W. L. K. H. D. C. S. G. W. O. P. D. F. X. G. S. & M. K. H. F. L. O. G. R. U. K. D. W. K. H. 'H. S. X. 6. X. V. W. D. L. Q. D. E. L. O. L. W. \ D. Q. G. (Q. W. H. U. S. U. L. V. H. W. W. K. I. S. B. U. L. R. Q. I. E. F. H. B. Q. G. F. M. D. O. P. H. P. E. M. X. G. H. R. I. W. K. H. % R. D. U. G. R. I. \* F.

		2018	
7KH QXPEHU RI NH\ PDQDJHPHQW SHUVRQQHO		7	
.H\ PDQDJHPHQW SHUVRQQHO FRPSHQVDWLRQ		<u>£'000</u>	...
&RPSHQVDWLRQ FRQVLVWV RI VDODU\ DQSHQVLRQ W R Q L Q B D E X W Q R Q H P S O R \ H U		<u>772</u>	

### Governors

7KH WRWDO HPROXPHQWV RI DOO JRYHUQRUV LQ WKH \H DU 7 R R X G M I R G W P H Q W V D U H L Q U H V S H P 9 L F H & K D Q F H O O R U D Q G W K H V W D I I J R Y H U Q R U V D L I Q W R K R I W K H D S B F H W Q B V P H P E H U L V H G U W P X Q H U D S H Q V L R Q F R Q W U L E X W L R Q V R I W K H J R Y H U Q R U V Q A R W S O H W G R I. J R Y H U Q R U V D O O R I Z K R P D U H W L U H P H Q W E H Q H I L W V X Q G H U G H I L Q H G E H Q H I L W V F K H P H V

7KH WRWDO H[SHQVHV SDLG WR RU RQ EHKDOI RI JRWRUQRUV V Z D Q R U V 7 K L V U H S U H V H Q W V W V X E V L V W H Q F H H [ S H Q V H V L Q F X U U H G L Q W K H L U R I I L F L D O F D S D F L W \

# **The University of Chichester**

**Notes to the accounts for the year ended 31 July 2018**

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

### 11 Fixed Assets

	Freehold Land and Buildings £'000	Leasehold Land and Buildings £'000	Fixtures, Fittings and Equipment £'000	Assets in the Course of Construction £'000	Total £'000
<b>Consolidated</b>					
<b>Cost or valuation</b>					
\$W \$XJXVW \$GGLWLRQV 7UDQVIHUV 'LVS RVDOV					
<b>At 31 July 2018</b>	<b>97,241</b>	<b>30,564</b>	<b>14,864</b>	<b>28,734</b>	<b>171,403</b>
<b>Depreciation</b>					
\$W \$XJXVW &KDUJH IRU WKH \HDU 'LVS RVDOV					
<b>At 31 July 2018</b>	<b>19,543</b>	<b>568</b>	<b>9,485</b>		<b>29,596</b>
<b>Net book value</b>					
<b>At 31 July 2018</b>	<b>77,698</b>	<b>29,996</b>	<b>5,379</b>	<b>28,734</b>	<b>141,807</b>
\$W -X6•P0 @ ð6€ LV R \$G½* @ ÅRQV 7UDQVR€UV 'LVS R` @ ð`					
<b>At 31 July 2018</b>	<b>97,241</b>	<b>30,564</b>	<b>14,864</b>	<b>28,734</b>	<b>403</b>
<b>Depreciation</b>					
\$XJXVW &KDU @pVIRU WKH \HDU					
<b>At 31 July 2018</b>	<b>19,543</b>	<b>568</b>	<b>9,485</b>		
1H ERRN YDOXH \$W' -X6•P0 @ ð6€ LV R 5m @ `ÁP°					

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

	Consolidated £	University £	& RQVROLGDWHG ...	8QLYHUVLV ...
<b>12 Non-Current Investments</b>				
,QYHVWPHQW LQ VXEVLGLDU\ FRPSDQLHV	-	2		
7KH QHW DVVHWV DQG SURILW IRU & KULFDWPHQW RZWHUSULVHV / LPDOLVHG ZH			2018	
1HW \$VVHWV			£'000	...
3URILW			4	
			988	
	Consolidated £'000	University £'000	& RQVROLGDWHG ...	8QLYHUVLV ...
<b>13 ~ im</b>				

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

	Consolidated £'000	University £'000	& RQVROLGDWHG ...	8QLYHUVLW\ ...
<b>16 Maturity of debt</b>				
<b>Unsecured bank loans are repayable as follows:</b>				
'XH ZLWKLQ RQH \HDU SD\DEOH E\ LQVWDOPHQW	30,138	30,138		
'XH EHWZHHQ RQH DQG WZR \HDUV	-	-		
'XH EHWZHHQ WZR DQG ILYH \HDUV	-	-		
'XH LQ ILYH \HDUV RU PRUH	-	-		
'XH DIWHU PRUH WKDQ RQH \HDU	-	-		
	<b>30,138</b>	<b>30,138</b>		
\$V DW -XO\ WKH 8QLYHUVLW\ KBBHQMH IROSDIEGJ ORDQ DUUDQJ				
\$.% ORDQ IL[HG UDWH RI LQWHUHVYDRDEOH SHU XHQW SMUR DQQDEQJ ...				
\$.% ORDQ IL[HG UDWH RI LQWHUBVWHSWHPESHU FHWWRWBSDLDEOH ...				
\$.% ORDQ YDULDEOH UDWH RI LQWHUHVV /,% 25 UHSD\DE				



# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

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<b>Consolidated and University</b>	<b>HEFCE £'000</b>	<b>Other grants £'000</b>	<b>Total £'000</b>
% XLOGLQJV			22,129
(TXLSPHQW			531
\$W \$XJXVW			22,660
<b>Cash receivable</b>			
% XLOGLQJV			600
(TXLSPHQW			453
			1,053
<b>Released to income and expenditure account</b>			
% XLOGLQJV 1RWHV DQG			564

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

### 21 Financial instruments

	Consolidated £'000	University £'000	Consolidated £'000	University £'000
Financial assets				
Financial assets measured at amortised cost	7,879	7,644	9,997	9,813
Financial liabilities				
Financial liabilities measured at amortised cost	66,869	66,745	23,697	23,616

### 22 Capital and other commitments

Provision has not been made for the following capital commitments at 31 July.

	Consolidated £'000	University £'000	Consolidated £'000	University £'000
Commitments contracted for	1,891	1,891	220	220
Authorised but not contracted for	-	-	23,411	23,411
	1,891	1,891	23,631	23,631

### 23 Lease obligations

At 31 July the ully the u3l574 [(A)67(t)11( )u3l574 [(A)67(t)11( )u33(0)23( 3(l)22(y)33(0 G 3(i)22(a)23(s)-32(u)23(re)2()33(u)23(ps)-32

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

### 25 Pension schemes

	2018
	£'000
(PSOR\HU V FRQWULEXWLRQV SDLG	4,247
)56 FKDUJH	
/*36 FXUUHQW VHUULFH FRVW	4,176
/*36 HPSOR\HU FRQWULEXWLRQV	(1,999)
866 FKDQJH LQ H[SHFWHG FRQWULEXWLRQV	(26)
866 HPSOR\HU GHILFLW FRQWULEXWLRQV	(16)
	2,135
	6,382
)56 FKDUJH	
/*36 QHW LQWHUHVW RQ GHILQHG OLDELWLW\	209
866 LQWHUHVW FRVW	4
(QKDQFHG SHQVLRQV LQWHUHVW FRVW	26
<b>Net charge on pension schemes within other finance costs (note 8)</b>	<b>239</b>
<b>Total pension cost for year recognised in Comprehensive Income</b>	<b>6,621</b>
)56 FKDUJH	
/*36 DFWXDULDO JDLQ	(6,812)
(QKDQFHG SHQVLRQV DFWXDULDO JDLQ	(2)
<b>Total pension gain for year recognised in Other Comprehensive Income</b>	<b>(6,814)</b>

### Teachers' Pensions

736 LV XQGHUZULWWHQ E\ FHQWUDO JRYHUQPHQW FOLQO WLRQV RYDUNH WR QD\ QERXMKWRQHWWR WK HIIHFWLYHO\ D GHILQHG FRQWULEXWLRQ VFKHPLW\ Q\$FF FDUGD QJOM DMKHF WQLW KH YQWY KDV WDNH H[HPSWLRQ LQ )56 DQG DFFRXQWHG VFRKHPEW DFRQWLRQ WLEHWHL RQGHWRQWGHFRQWULEXWLRQ SOD 7KH HPSOR\HUV FRQWULEXWLRQ UDWHV IRUUMKH 8QRYSHQWLRQ DDFDGHV DQDULWHV IIRP \$XJXVW -XO\

7KH 8QLYHUVLW\ KDV VHW RXW EHORZ WKH LQIRUPDWKHLQ SODEDWE DQRW WKH BFKLPHWVWLW\ DQWLFLSDWHG FRQWULEXWLRQ UDWHV

7KH 7HDFKHUV 3HQVLRQ 6FKKPH LV D VWDWXLQH EFRQVWLWXWH XWWRPH XQKQGHG DMLRQV XQGHU RSHUDWHV DUH WKH 7HDFKHUV 3HQVLRQV 5HJXODWLRQV DUH FDM DPMHQG MCR WR RQWFKHTXHU RQ D EDVLV XQGHU DUUDQJPHQWV JRYHUQHG E\ WKHQ DQDULDO WLRQV D VFUL\$ QG WLR WKH 6FK SXUSRVHV RI GHWHUPLQLQJ FRQWULEXWLRQ UDWHV

7KH ODVW YDOXDWLRQ RI WKH 736 UHODWHG WR WKH 8HURGHU \$SHQW \$WWRDU DULFKSRUW RI -X UHYHDOHG WKDW WKH WRWDO OLDELWLW\ DFRQVWLWXWHV VHWLRQV WGHFRVWLRQV WQXSH EQH ... ELOOLRQ 7KH YDOXH RI WKH DVVHWV RHMWK DQDULDO WLRQV XWWRPH SUFFRCHWGHV DWRPRQ HWQR WLRQDQ WKH YDOXDWLRQ GDWH ZDV ... ELOOLRQ 7KH QDULDO WLRQV D VFUL\$ QG WLR WKH 6FK SXUSRVHV RI HDUQLQJ UDWH RI UHDO HDUQLQJ JURZWK LV DGVXPRQV WDFWH RI UHMKHUU\ WXP

7KH QH[W YDOXDWLRQ RI WKH 736 LV FXUUHQWOLXQGHUZULWWHQ DFKHGHPS\$SRUHO FRQWULEXWLRQ UDWH UHVVHVHG DQG ZLOO EH SD\DEOH IURP \$SULO

The University of  
Notes to the accounts

2018

25 Pension schemes (continued)

7KH PDMRU DVVXPSWLRQV XVH

6DODU\ LQFUHDVHV  
3HQVLRQ LQFUHDVHV  
'LVFRXQW UDWH

2018  
%  
3.1  
2.4  
2.8

&XUUHQW SHQVLRQHUV  
)XWXUH SHQVLRQHUV

7KH 8QLYHUVLW\ V VKDUH RI DVVHWV LG

(TXLWLHV  
%RQGV  
3URSHUW\  
&DVK

Total market value of assets

7KH IROORZLQJ DPRXQWV DW -XO\ ZHWK W  
P July 2018 -XO\

Me )HPD  
8 -XO\  
  
)\H  
)\H  
  
DW  
3U

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

### 25 Pension schemes (continued)

	31 July 2018 £'000	-X O\ ... †
	(4,176)	
	(209)	
	3,854	
([SHULHQFH JDLQV DULVLQJ RQ GHILQHG EHQHILW REOLJDWLRQV &KDQJHV LQ DVVXPSWLRQV XQGHUO\LBUOMWHLSUHVHFW YDOXH RI	(1) <del>2,959</del>	OLD
	6,812	

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

### 26 Related party disclosures

\$OO JRYHUQRUV RI WKH 8QLYHUVLW\ DUH GLUHFWRUV RI WKH &RPSDQ\

'XH WR WKH QDWXUH RI WKH 8QLYHUVLW\ V RSHU B DWL G QV DQGH WQRUFR FESHVQLWGLURDZRI IWR R ORFD SULDYDWH VHFWRU RUJDQLVDWLRQV LW DMHLS B DFW DZELVH VRKJ D QM V D QV B B W LLRQZ/KZ E B D W HPEH \*RYHUQRUV PD\ KDYH DQ LQWHUHVW \$OO W W D Q V Z K L W K R Q R H L F C E Y R L O R L Q K R U S B D W G D R W E R Q H U Q R U V I L Q W H U H V W D U H F R Q G X F W H G D W D U P V O H Q J W K W Q G L L Q D E F R D G D Q F J K Z D W K R W K H D B G L Q R U P I D C S U R F H G X U H V

7KH 8QLYHUVLW\ LV WKH VSRQVURU WR WKH 8 Q I P X H U X L W W \ D I B R R S B E V O L P L W H G W L J S D D G Q W H H Z K L L Q - X O \ 3 U R I H V V R U - D Q H / R Q J P R U H 9 L F H & K D Q R H ' O R B W R W J K D Q G D I P W R B H L R D I W K H 7 U X V W 5 ' L U H F W R U R I 6 W U D W H J L F ' H Y H O R S P H Q W L V D P H C E H L Q D S G I Q F H L U H F M F W R R U I R M K W H T U , Q W W D W X W H R I G L U H F W R U R I W K H 7 U X V W , Q W K H \ H D U W K H 8 Q E R N W W L W R B W D I Q / R Q E F I K D R @ R B V W @ H D Q U X V W

7KHUH ZHUH QR WUDQVDFWLRQV GLUHFWOR\ ZYMLKQBQVPHPEHU RI WKH %RDU

### Governor

	£'000	£'000	£'000	£'000	£'000
0U -DFN *UHHQZRRG DV 3UHVLGHQW RI HQWVHUSQLWQRI &KLFKHVWHU 6WXG ,QFRPH DQG H[SHQGLWXUH DFWLYLWLHV					
<b>2018</b>	<b>56</b>	<b>58</b>	<b>437</b>	<b>12</b>	<b>-</b>
3DUROO FRVW UHFKDUJHV					
<b>2018</b>	<b>349</b>			<b>-</b>	

# The University of Chichester

## Notes to the accounts for the year ended 31 July 2018

28 Amounts disbursed as agent

National College for Teaching and Leadership training bursaries

Consolidated	University
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